



Corporate Research and Development Policy

Chief Executive Officer
30th July 2024

VERSION CONTROL

Version	Date	Changes
V1	01/07/2019	New creation
V2	09/07/2021	Update
V3	29/07/2024	Update

CONTENTS

1. Purpose.....	4
2. Scope of Application.....	4
3. Contents	4
4. Doubts, communications or complaints	5
5. Training and dissemination	5
6. Non-compliance	5
7. Review and Update	5

1. Purpose

Urbaser S.A.U., together with its subsidiaries, investee companies and joint ventures (collectively, the "Company" or "URBASER") bases its activity on sustainable development, generating value by transforming waste into resources and creating solutions with tangible impact for citizens, cities and the planet, making circularity a reality.

Its main activities are encompassed in Urban Services, Waste Treatment and Industrial Solutions, essential elements in the circular economy strategy, together with other activities that complement its value chain.

The purpose of this Corporate Research and Development Policy (hereinafter, the "Policy") is to define the framework for action and the basic guidelines for the management of the activities to be carried out in the field of R&D in URBASER, integrating them into the Company's strategy.

These basic guidelines are materialised through the Innovation Plans that are drawn up periodically and which define, in strategic lines, the specific objectives of the innovation activities. In addition, the principles of action are transferred to the organisation through specific procedures, thus facilitating their fulfilment.

The aim of URBASER's R&D activities is to provide solutions to society through its knowledge, development and improvement of the processes and equipment it uses in all its activities, complying with the regulations in force at all times and in all places.

For URBASER, R&D is a basic principle in the performance of its activities and processes.

2. Scope of Application

This Policy applies to all directors, managers and employees, including managers and members of the governing bodies of the various companies that make up URBASER, its subsidiaries and wholly or majority-owned companies and joint ventures controlled by URBASER management or in which it has a majority stake. It is the responsibility of everyone working at URBASER to act in a professional manner and to protect the reputation of the Company.

3. Contents

URBASER defines the following priority objectives with regard to R&D management:

- Implement an R&D management system that provides a common frame of reference for developing the Company's Research and Development capabilities and establishes annual objectives and its governing bodies (Innovation Committee and Project Monitoring Committee) to evaluate its performance and achieve the expected results.
- Foster a culture that supports innovation and facilitates continuous improvement by means of the exchange of ideas and solutions among the Company's personnel
- Promote R&D activities (projects and studies) in its different business areas.
- Generate value, through R&D projects that give rise to innovative results that are effectively implemented in the Company's businesses and in society in general.
- Seek technical partnerships with customers, suppliers and public and private research bodies, with a view to increasing knowledge and transferring technology.
- Compile the results and knowledge gained from R&D activities for their protection, exploitation and internal diffusion

and, when appropriate, external dissemination, managing intellectual property adequately and ethically.

- Conduct technology surveillance activities to be aware of technological innovations and technical improvements in its business area.
- Manage more efficiently the available resources and techniques, reducing costs, minimising environmental impact and increasing the Company's productivity and competitiveness.
- Comply with the legal requirements applicable to URBASER's activities, as well as to observe and promote the Sustainable Development Goals of the United Nations 2030 Agenda.

4. Doubts, communications or complaints

Queries within the scope of this Policy should be directed to URBASER's Corporate Innovation Department.

Any incident regarding non-compliance with the provisions of this Policy and related procedures, or its alignment with the provisions of the Group's Code of Conduct, should be addressed to the corresponding regulatory compliance body through the Ethics Channel enabled on the Group's website (<https://urbaser.canaletico.app/>).

5. Training and dissemination

The necessary training and awareness actions will be promoted for the knowledge, implementation and monitoring of this Research and Development Policy.

The policy will be made available to URBASER's stakeholders and interested parties, for their information and knowledge, through publication on the Group's corporate website and will be periodically communicated through the channels provided for this purpose.

6. Non-compliance

This Policy is considered a mandatory rule, so its violation will constitute a breach of it and the Company will take the appropriate disciplinary, contractual or legal measures, if any, without prejudice to other responsibilities that the offender may have incurred.

7. Review and Update

The Corporate Innovation Department shall periodically review the content of this Corporate Policy, ensuring that it reflects the recommendations and best practices in force for the proper functioning of the R&D management system (in accordance with the UNE 166002 standard). It will also propose to the Board of Directors the modifications and updates that contribute to its development and continuous improvement.



www.urbaser.com