

Corporate Quality, Health, Safety, Environment and Energy Policy

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1. Purpose

URBASER bases its business on sustainable development, providing solutions to cover society's needs with an approach based on the circular economy, environmental equilibrium and responding to new research challenges in these areas. The Company's main business areas are urban services, waste treatment and integral water management, which are essential elements in the strategy of circular economy, along with other activities that supplement its value chain.

For URBASER, sustainability is the balance between environmental, social and economic responsibility: protecting the environment, workers' health and safety, economy, energy efficiency and climate protection, that are factors aligned with the services provided.

This Policy reflects the Company's commitment to achieving, for all its services and products, the quality and reliability that is demanded in order to fully satisfy the stakeholders, through environmental and energy performance and adequate control of health and safety, considering the context in which URBASER operates and the risks and opportunities that the Company faces.

2. Scope of application

This Policy is applicable to all employees, managers and members of the governing bodies of URBASER S.A.U., its subsidiaries and investee companies/joint ventures in which URBASER is the majority shareholder/partner or where control is held by URBASER's management ("URBASER" or "the Company"). It is the responsibility of all URBASER employees to act professionally and protect the Company's reputation.

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In this regard, URBASER assumes the following responsibilities:

- Protect the environment by preventing pollution, recognising the value of natural resources and the environment, and applying solutions to transform waste into resources through innovation and new technology.
- Contribute towards mitigating climate change with its energy strategy and by reducing carbon footprint. Support the use and generation of clean energy and renewable gas in its business activities whenever it is technically and economically viable to do so.
- Make an efficient use of energy and other raw materials and acquire energy efficient products, services and designs.
- Strive to be leaders in the environmental sector through the continuous improvement of its processes and assets. Ensure that the services and products supplied to the customers are appropriate, safe, and reliable, meeting the specified or applicable requirements, and maintaining quality levels that satisfy customers' expectations and working in partnership with them to improve themselves.
- Encourage, through various different principles, the recognition and conservation of biodiversity as a necessary means for economic development and social progress. The conservation of the biodiversity and the responsible use of natural heritage are not just an ethical commitment for URBASER but they are also a necessary condition for global sustainability.
- Establish specific measures to prevent risks affecting people and the environment and, if this is not possible, reduce these risks to a reasonable level.
- Assess and consider the potential impact of URBASER's services on people and the environment from the earliest stages of its processes.
- Provide safe and healthy work conditions for all employees in order to reduce work related injuries and illnesses.

- Establish specific, quantifiable targets for improvement that contribute towards eliminating hazards and reducing workplace risks, achieving high levels of quality and of environmental and energy performance.
- Involve all employees in supporting and helping towards achieving the targets set with regard to environmental
 protection, health and safety, quality and energy efficiency, as these are key parts of the Company's business and
 overall management. The Company's management is working on building awareness at all levels of the Company's
 hierarchical structure, contributing towards effectiveness and continuous improvement by involving URBASER's
 employees.
- Plan and provide adequate training by providing the necessary resources to foster, enforce and develop this Policy and provide the necessary means to ensure that our partner firms understand and accept it.
- Provide the means for the queries and involvement of all its employees, and when existing, of their representatives in the matter of health and safety.
- Comply with the legal requirements applicable to URBASER's business and other undertakings made.
- Foster efficient energy management and the reuse of raw materials, which also helps to reduce costs. A properly motivated workforce, aware of the importance of health and safety at work, assures the Company's continuity. URBASER believes that the Company's profitability and productivity, owing to the nature of the business, are not in conflict with protecting the environment and its personnel.
- URBASER's management will ensure that the policy is understood, developed and kept up to date at all organisational levels, and it will be reviewed on a regular basis. It will also be made available for the stakeholders' information and awareness.

